

# OINK - Digital Banking



## What is Oink?

Oink is a challenger bank aimed at a younger market who don't rely on branch-based banking services. Oink aims to make people's spending habits more visible to them and to encourage short and long term saving.

## Key data used to power Oink:

In order to create your bank account in compliance with regulations set by the Financial Conduct Authority Oink must verify your identity.

Oink does this using a photo of an approved ID such as a passport or driving licence, proof of your current address such as a photo of a utility bill and details of your address history for the last 3 years.

Oink uses the fingerprint as a biometric verification which enables access to your account and authorises some transactions.

Oink collects and store a history of your transactions for the last 4 years. These are kept for your records and also enable Oink to provide automated recommendations on how to improve your spending patterns and saving habits.

